

XP

Towards Sustainable Upstream Operations

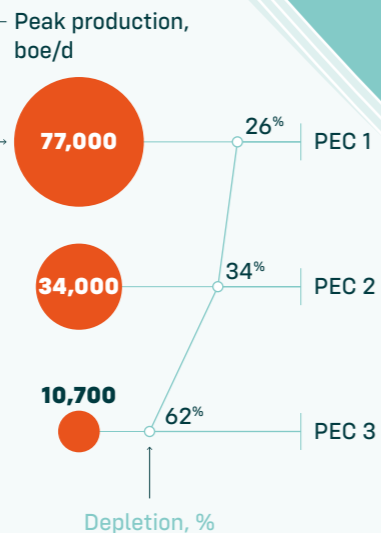
XP is an upstream oil and gas operating company

focused on unlocking mature assets full potential by enhancing production and reserves, optimizing field operations, and minimizing environmental impact to ensure long-term sustainability.

In 2024, with more than 1,000 employees, XP is investing, managing and operating in Romania and Ukraine 28 fields, with 1,300 active wells, that had a peak production in aggregate of more than 120,000 boe/d.

At the heart of XP's operational model is a **digital transformation** that includes field data acquisition, digitization, integration, real time monitoring, and advanced analytics, such as AI, to enable faster and smarter decision making.

Peak production at XP Group fields reached **more than 120,000 boe per day**



Creating value for all stakeholders is a core aspect of our mission

XP
Towards Sustainable Upstream Operations



Learn more



www.xp-group.com

Download our 2023 Sustainability report



Contact us:
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XP Uplift

Production Enhancement

Production enhancement of O&G fields

XP invests and deploys a different operational model in mature oil and gas fields to increase production and unlock new sources of value and cost savings.

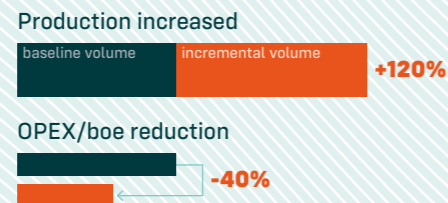
XP brings:

A committed investment to increase production and reserves by deploying innovative techniques and technologies in subsurface analysis and reservoir, drilling, stimulations, sand & water control, artificial lift & completions, flow assurance, process optimization, and secondary and third recovery.

A unique and agile operating model is deployed at all levels of the organization to streamline processes, increase energy efficiency, and reduce OPEX.

A digital transformation that includes field data acquisition, digitization (including the historical data), integration, and advanced analytics to enable faster and smarter decision making.

Typical average performance achieved by XP after 5 years of operations*:



*depends of the initial fields conditions

Our hybrid operator and service business model for production enhancement is adapted to fit the asset owner objectives from Risk Service Contract to Joint venture

Risk Service Contract (RSC)

- Short-term contract
- Focus on Enhancement & Development
- Agreement for a specific and limited scope of work
- Remuneration based on fixed cost + variable based on short term results

Incentives/ Risks

Operations transfer

Production Enhancement Contract (PEC)

- Long term Performance Contract
- Focus on Decarbonization, Production and reserves increase and OPEX optimization
- XP commits and invests 100% of the CAPEX and OPEX
- Remuneration is based on monthly baseline and incremental production deliveries

Ownership transfer

Farm-in / JV

- Indefinite or long-term contract
- XP assigned as the operator
- Partial Transfer of license ownership, reserves and production
- Remuneration according to farm-in / JV agreement

Transfer of Operational control



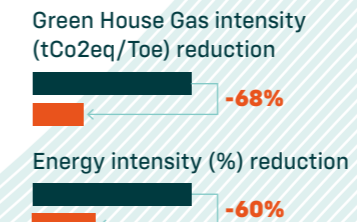
Decarbonization of upstream O&G operations

XP UpGreen provides comprehensive strategies and solutions to reduce Oil and Gas operator's carbon footprint while maintaining operational efficiency and compliance with environmental regulations.

Services provided by XP:

- Green House Gas emissions detection, measurement & monitoring services
- Green House Gas emissions reporting services
- Implementation of field proven Abatement solutions
- Advisory services
- Carbon Credit Monetization

Typical average performance achieved by XP after 5 years of operations*:



*depends of the initial fields conditions

XP is part of



XP Upgreen

Operations Decarbonization

